

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



Date: July 8, 2024

To,
BSE Ltd
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 513519

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
Scrip Code: PITTIENG

Sub: Qualified institutions placement of equity shares of face value ₹ 5 each (the "Equity Shares") by Pitti Engineering Limited (the "Company") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62(1)(c) of the Companies Act, 2013, as amended, including the rules made thereunder (the "Issue").

Dear Sir/ Madam,

- 1) We wish to inform you that pursuant to the approval accorded by the board of directors of the Company (the "Board"), at its meeting held on May 15, 2024 and the shareholders of the Company, pursuant to special resolution passed in the extra ordinary general meeting held on June 13, 2024 for issuance of equity shares of the Company of face value of ₹ 5 each for an aggregate amount of up to and not exceeding ₹ 360.00 Crores, the Fund Raising Committee (the "Committee"), at its meeting held today i.e. July 8 2024, *inter alia*, passed resolutions for the following:
 - a. Authorised the opening of the qualified institutions placement of equity shares of face value ₹ 5 each today, i.e. July 8 2024;
 - b. Approved and adopted the preliminary placement document dated July 8, 2024, together with the application form in connection with the Issue; and
 - c. Approved the floor price for the Issue, for the Issue, being ₹ 1,054.25 per Equity Share ("Floor Price"), based on the pricing formula as prescribed under the SEBI ICDR Regulations.
- 2) We further wish to inform you that the 'Relevant Date' for the purpose of the Issue, in terms of Regulation 171(b) of the SEBI ICDR Regulations, is July 8, 2024 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 1,054.25 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the members sought through special resolution on June 13, 2024, the Company may, at its discretion, offer a discount of not more than 5% on the floor price so calculated for the Issue. The Issue price will be determined by the Company in consultation with the Lead Manager appointed in relation to the Issue.

CIN: L29253TG1983PLC004141

Registered Office

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In this relation, we will file the preliminary placement document dated July 8, 2024 with the BSE Limited and National Stock Exchange of India Limited today. Copy of the same is being also made available on the website of the Company at www.pitti.in.

Further, please be informed that the trading window for dealing in the securities of the Company which was closed from June 30, 2024 continues to remain closed until 48 hours of announcement of the financial results for the quarter ended June 30, 2024.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The meeting of the Committee commenced at 5:00 P.M and concluded at 5:20 P.M.

Thanking you,

Yours faithfully,

For Pitti Engineering Limited

Mary Monica Braganza
Company Secretary & Chief Compliance Officer
FCS: 5532

CIN: L29253TG1983PLC004141

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